

AFRICAN BIRD CLUB
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

Charity Number 1053920

AFRICAN BIRD CLUB
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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AFRICAN BIRD CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2014

Trustees

As required by the Constitution, all Executive Officers and Trustees (Council Members) are elected or re-elected at every Annual General Meeting. Nominations from the Council for election or re-election of Trustees have to be circulated with the notice of the AGM. Nominations by ordinary members of the Club have to be signed by at least five members and submitted with the written consent of the nominated candidate at least three months before the AGM.

Trustees serve for no longer than four consecutive years, unless they are to become or to continue as an Executive Officer of the Club. The Council has the power to co-opt new Trustees at any time subject to confirmation at the following AGM. The Council has the power to remove any Trustees provided the number does not fall below the minimum of six.

The Trustees who served [or were co-opted] during 2014 are as follows:

B. Abdu	Member (from 12 April 2014)
C. Abrams	Member (co-opted from 7 June 2014)
K. Betton	Chairman
N. Birch	Regional Liaison Officer
P. Buckley	Member
J. Caddick	Vice Chairman (to 12 April 2014)
R. Charles	Sponsorship Officer (also Vice Chairman from 12 April 2014)
C. Hall	Membership Officer (from 12 April 2014 to 1 November 2014)
T. Gawa	Member (from 12 April 2014)
P. Hyde	Member (and Secretary from 12 April 2014)
C. Magin	Conservation Officer
G. Orton	Member (Membership Officer and Secretary to 12 April 2014)
S. Pringle	Member (Treasurer to 31 August 2014)
D. Sheehan	Member (to 12 April 2014)
C Spooner	Treasurer (co-opted from 7 June 2014)

Principal Office

The Club does not have a principal office address, as all activities and Council meetings are undertaken at the private addresses of Trustees or other equivalent locations. Those who serve on the Council can be contacted however via the following address:

African Bird Club c/o BirdLife International, Wellbrook Court, Girton Road, Cambridge, CB3 0NA.

Independent Examiner

Michael Goddard FCCA, 57 Markfield Road, Caterham, Surrey, CR3 6RQ.

Bankers

Barclays PLC, Holt Branch, 17 Market Place, Fakenham, Norfolk.

AFRICAN BIRD CLUB

LEGAL AND ADMINISTRATIVE INFORMATION (Cont/d)

YEAR ENDED 31 DECEMBER 2014

Trustees' responsibility for the accounts

Charity law requires the Trustees of the Charity to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICAN BIRD CLUB

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2014

The Trustees present their report and the accounts for the year ended 31st December 2014. The financial statements have been prepared in accordance with the accounting policies on page 10 and comply with the Charity's constitution and applicable law.

The African Bird Club was formed under a Constitution dated 9 March 1996 and amended at the AGMs on 9 March 2002 and 8 March 2008 and is a UK-registered charity (No. 1053920).

The African Bird Club is the charity dedicated to the conservation of birds across Africa. It works with people in Africa providing support for the study of birds and conservation with the aim of improving the status of both migratory and resident species. It works with individuals and local groups throughout Africa supporting and promoting:

- conservation projects with a focus on researching, monitoring and protecting African birds and their habitats
- conservation education
- surveys and assessments of lesser-known regions
- the effective communication of information about African birds

The main decision-making forum of the Club is the meeting of Trustees three times per annum. Several specific areas of activity are considered at each meeting of the Trustees the report of the Membership Secretary; the report of the Treasurer; the report of the Chairman of the Conservation Committee, which manages the conservation programme; the report of the Chairman of the Bulletin Editorial Board which oversees the content and production of the twice-yearly colour bulletin; reports from individual Trustees with specific areas of responsibility such as sponsorship, website development and sales. Individual Trustees have day- to-day decision making authority within their allocated areas of responsibility and within the policies and constraints specified at the meeting of Trustees.

Review of activities and future developments

• Bulletin

The Club produced 2 colour bulletins in 2014 with a total of 256 pages. These were distributed to all members and corporate sponsors. These high quality bulletins comprised 29 feature articles as well as items of news and comment on African ornithology. In addition, they contained items of Club news, notes on the AGM and reports on projects supported by the conservation fund. The cost of printing the bulletin and the amount of colour continues to be reviewed and alternatives considered.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2014

- **Conservation**

The following conservation projects were funded or part-funded by the Club during the year in support of the conservation of Africa's avifauna:

- Uaso Norok Forest Survey, Kenya
- Bird Guide for Takamanda, Cameroon
- Red Shouldered Vanga survey, Madagascar
- Temperature effects expedition award, Ethiopia
- Habitat suitability survey, Mauritius
- Sacred Ibis survey, Madagascar
- Tracking Nightingales, The Gambia
- Cape Verde Warbler survey, Cape Verde
- Species along Nile in Northern Sudan
- Training in Niokolo-Koba NP, Senegal
- Loza Bay survey of endemic birds, Madagascar
- Monitoring Aquatic Warbler habitats, Senegal
- Conservation of Cape Verde Warbler, Cape Verde
- Distribution of Mt Cameroon Francolin, Cameroon
- Land cover impact on Sharpe's Longclaw, Kenya
- Increasing understanding of Uluguru Bush-shrike, Tanzania
- Distribution of Anambra Waxbill, Nigeria
- Population status and distribution of Maccoa Duck, Kenya
- Conservation status of the Olive Ibis, Nigeria

Many of these projects were supported with money from ABC members and others who specifically chose to help the Club by donating money. The help of these members is hugely appreciated and enables the Club to achieve more than would be possible through the use of subscriptions alone.

The Club made its largest ever financial commitment to conservation in 2014 by contributing £25,000 towards the cost of leasing a forest fragment in the Taita Hills in Kenya – crucial for the long-term survival of the critically endangered Taita Apalis. The Msidunyi forest fragment was first discovered during an ABC-sponsored survey in 2011. The land is under pressure from deforestation, and while outright purchase of the forest was not possible, a 25 year lease is being negotiated by Nature Kenya. This will form the nucleus of a wider landscape restoration project, which aims to restore native forest habitat. The protection will reduce the extinction risk to the Taita Apalis which has a tiny range of about 1.5 km². In addition, other globally threatened and endemic species will also gain protection.

- **Bird Fair**

The Club had an exhibition stand at the British Birdwatching Fair at Rutland Water in August 2014. Attendance at the Bird Fair enables ABC to meet up with many members and corporate sponsors and it is also our main outlet for sales and recruitment of new members. Sales were also made at the AGM, held at the Natural History Museum, London in April 2014.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2014

- **Corporate Sponsorship**

The Club restructured its Corporate Membership scheme with the result that three levels of support could be chosen by sponsors depending on the level of support they wished to give. This also resulted in more sponsors using our website for placing their advertisements.

- **Website**

Following the major overhaul of the website in 2013 this year we focused on smaller more specific updates. We increased our web team to two people, enabling the workload to be shared. This remains a huge resource for many thousands of people who visit the site during the year to access information and pictures of African birds – and about 1000 photographers currently contribute images to our database.

- **Local Payment Schemes**

The Club operates local payment schemes whereby members in selected African countries can pay their subscriptions in the local currency. The funds are held within the country to be spent locally on projects which support the aims of the Club. Such schemes are operated currently in Kenya, Madagascar, Uganda and Zimbabwe. Members have the same benefits as overseas members who pay their subscriptions into the UK account directly.

The associated funds belong to the Club and Trustees reserve the right to specify how these funds may be disbursed and may veto any projects proposed.

- **Affiliated Membership**

This scheme allows ornithological clubs in African countries to receive collective membership if approved by Council. No subscription is levied but the clubs are sent a few copies of the bulletin for circulation among their members in exchange for submitting reports of ornithological activities in their countries. Three clubs participate in this scheme currently; Arabuko-Sokoke Forest Guides Association in Kenya; Cameroon Biodiversity Conservation Society; ASITY in Madagascar.

- **Plans**

During the next year, the Club intends to produce 2 bulletins with increased colour content, facilitated by the decreased advertising content, and to support further conservation projects. The Club will again be represented at the British Birdwatching Fair in August 2015. A major challenge has always been attracting more members in Africa. This is exacerbated by the poor postal system in many countries. The Club is investigating the possibility of making its Bulletin available through a “page-turn” facility on a website, with a particular desire to use this as a way of reaching many more Africans at a lower cost.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2014

Reserves policy

The Trustees established a policy during 2004 whereby a financial reserve equivalent to at least 50% of anticipated annual income would be held. At this level the Trustees feel that they would be able to continue the current activities of the Club in the event of a significant drop in funding or increase in expenditure. It would obviously be necessary to consider how the funding would be replaced or activities changed accordingly should such an event occur.

Investment policy

The Trustees have considered the most appropriate policy for investing any available funds. Our cash funds are held in three financial institutions: Barclays Bank, Monmouthshire Building Society and the Charities Aid Foundation. All day-to-day transactions are conducted via Barclays, and our main reserve funds are held on deposit with the Monmouthshire Building Society, where an acceptable interest return has been achieved. A smaller reserve fund is also maintained in the Charities Aid Foundation. The deposit interest rates are kept under review and new arrangements are considered where appropriate.

Risk review

A strategic review was carried out in 2005 which identified the major risks to which the Club is exposed. The review resulted in systems being put in place to mitigate those risks. Internal risks are minimised by the implementation of effective internal control procedures which ensure both appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the Club. These procedures are periodically reviewed to ensure their continuing effectiveness.

Approved by the Trustees on and signed on their behalf by:

..... Keith Betton, Chairman

AFRICAN BIRD CLUB

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES YEAR ENDED 31 DECEMBER 2014

I report on the accounts of the Charity for the year ended 31st December 2014 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 43 of the 1993 Act;

to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Michael Goddard
Chartered Certified Accountant
Dated.....

57 Markfield Road
Caterham
Surrey CR3 6R

AFRICAN BIRD CLUB

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2014

		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
				2014	2013
		£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	8,627	28,485	37,112	43,008
Activities for generating funds	3	4,035	-	4,035	4,193
Investment income		860	-	860	961
<i>Incoming resources from charitable activities</i>					
Subscriptions		18,465	-	18,465	19,855
		-----	-----	-----	-----
Total incoming resources		31,987	28,485	60,472	68,017
		-----	-----	-----	-----
Resources expended					
<i>Cost of generating funds</i>					
Fundraising trading: cost of goods sold and other costs	3	1,238	-	1,238	582
<i>Charitable activities</i>					
Grants payable	4	40,227	19,300	59,527	33,663
Cost of activities in furtherance of charity's objects	5	25,272	-	25,272	20,549
<i>Governance costs</i>	6	1,533	-	1,533	2,359
		-----	-----	-----	-----
Total resources expended		68,270	19,300	87,570	57,153
		-----	-----	-----	-----
Net (resources expended)/ Net incoming resources		(36,283)	9,185	(27,098)	10,864
Total funds at 1 January 2014		61,254	15,689	76,943	66,079
		-----	-----	-----	-----
Total funds at 31 December 2014		24,971	24,874	49,845	76,943
		=====	=====	=====	=====

AFRICAN BIRD CLUB**BALANCE SHEET****AS AT 31 DECEMBER 2014**

	<u>Notes</u>	£	<u>2014</u>	£	£	<u>2013</u>	£
Tangible Fixed Assets	8			4,063			2,869
Current Assets							
Stock		250				906	
Cash at bank		91,754				91,349	
Sundry debtors	9	1,583				360	
				93,587		92,615	
Creditors : Amounts falling due within one year	10	36,705				8,041	
Net current assets				56,882		84,574	
				60,945		87,443	
Creditors: Amounts falling due after one year	11			11,100		10,500	
Net assets				49,845		76,943	
Funds							
Unrestricted funds							
Club fund	12	24,971				33,364	
Conservation fund	12	-				27,890	
Restricted funds	12			24,971		61,254	
				24,874		15,689	
				49,845		76,943	

Approved by the Trustees on and signed on their behalf by:

..... Chris Spooner, Treasurer

AFRICAN BIRD CLUB

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

Basis of Accounting. The statement of accounts has been prepared under the historical cost convention in accordance with the provisions of the Charity (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income. Donations and legacies are accounted for when received by the Charity. Other income is accounted for on an accruals basis as far as it is prudent to do so, except as follows:

- i. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- ii. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Life membership subscriptions are to be written off over a term of 25 years.

Tangible fixed assets. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website and Display Stand - 25% on cost

Gifts in kind. The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Support costs are allocated to or apportioned between activity cost categories on a basis consistent with the use of resources.

Taxation. As a registered charity the Charity benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrevocable VAT is included in the cost of those items to which it relates.

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AFRICAN BIRD CLUB

NOTES TO THE ACCOUNTS (Cont/d)

YEAR ENDED 31 DECEMBER 2014

2. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Donations and sponsorship	8,627	28,485	37,112	36,729
Gift Aid	-	-	-	6,279
	<u>8,627</u>	<u>28,485</u>	<u>37,112</u>	<u>43,008</u>
	=====	=====	=====	=====

3. Net income from trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Advertising	-	-	-	250
Commission and royalties receivable	1,062	-	1,062	498
Bulletin sales	928	-	928	908
Catering receipts	295	-	295	67
Merchandise sales	980	-	980	815
Raffle etc.	770	-	770	1,655
	<u>4,035</u>	<u>-</u>	<u>4,035</u>	<u>4,193</u>
Less cost of merchandise sold	1,238	-	1,238	582
	<u>2,797</u>	<u>-</u>	<u>2,797</u>	<u>3,611</u>
	=====	=====	=====	=====

4. Grants Payable

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
For:	£	£	£	£
Habitat suitability survey, Mauritius		920	920	
Temperature effects expedition, Ethiopia	2,000		2,000	
Bird Guide for Takamanda NP, Cameroon		1,500	1,500	
Uaso Narok Forest survey, Kenya	712	668	1,380	
Sacred Ibis survey, Madagascar		1,500	1,500	
Red Shouldered Vanga survey, Madagascar		1,493	1,493	
Cape Verde Warbler survey, Cape Verde		1,500	1,500	
Tracking Nightingales, Gambia	2,000		2,000	
Loza Bay survey of endemic birds, Madagascar	1,970		1,970	
Training in Niokolo-Koba NP, Senegal	775	775	1,550	
Monitoring Aquatic Warbler habitat, Senegal		2,960	2,960	
Species along Nile in northern Sudan, Sudan	575	1,000	1,575	
Conservation of Cape Verde Warbler, Cape Verde	3,000		3,000	
Distribution of Mt. Cameroon Francolin, Cameroon	2,000		2,000	
Land cover impact on Sharp's Longclaw, Kenya	1,100	500	1,600	
Ulugura Bush-shrike, Tanzania	1,000	1,000	2,000	
Distribution of Anambra Waxbill, Nigeria		1,775	1,775	
Distribution of Maccoa Duck	1,804		1,804	
Olive Ibis conservation status	300	1,700	2,000	
Taita Hills donation	22,491	3,509	25,000	
Total paid in 2013				33,663
	<u>39,727</u>	<u>19,300</u>	<u>59,527</u>	<u>33,663</u>
	=====	=====	=====	=====

AFRICAN BIRD CLUB**NOTES TO THE ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2014****5. Cost of activities in furtherance of Charity's objects**

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
Printing and associated costs	13,157		13,157	12,322
Postage costs	4,634		4,634	5,103
<i>Support costs</i>				
Administration fees	905		905	-
Stationery, postage and telephone etc.	1,431		1,431	852
Hall hire and meeting costs etc.	2,725		2,725	1,614
Insurance	169		169	169
Website expenses	578		578	(467)
Depreciation of Website	956		956	956
Depreciation of Stand	717		717	-
	<u>25,272</u>	<u>-</u>	<u>25,272</u>	<u>20,549</u>
	=====	=====	=====	=====

6. Governance costs

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
Bank and credit card charges	937		937	1,762
Exchange rate differences	(4)		(4)	(3)
Accountancy fees	600		600	600
	<u>1,533</u>	<u>-</u>	<u>1,533</u>	<u>2,359</u>
	=====	=====	=====	=====

7. Staff costs and numbers

No salaries or wages have been paid to employees, including the Board of Trustees, during the year nor the previous year.

AFRICAN BIRD CLUB

NOTES TO THE ACCOUNTS (Cont/d)

YEAR ENDED 31 DECEMBER 2014

8. Tangible fixed assets

	<u>Website</u> £	<u>Display stand</u> £	<u>Total</u> £
Cost			
At 1 st January 2014	3,825	-	3,825
Additions during year	-	2,867	2,867
	<u>3,825</u>	<u>2,857</u>	<u>6,692</u>
At 31 st December 2014			
Depreciation			
At 1 st January 2014	956	-	956
Charge for year	956	717	1,673
	<u>1,912</u>	<u>717</u>	<u>2,629</u>
At 31 st December 2014			
Net book value			
At 31 st December 2014	1,913	2,150	4,063
	=====	=====	=====
At 31 st December 2013	2,869	-	2,869
	=====	=====	=====

9. Sundry debtors

	<u>2014</u> £	<u>2013</u> £
Held by Pay Pal	967	319
Sundry debtors	484	41
Payments in advance	132	-
	<u>1,583</u>	<u>360</u>
	=====	=====

10. Creditors: amounts falling due within one year

	<u>2014</u> £	<u>2013</u> £
Deferred income	6,590	5,894
Sundry creditors	2,115	2,147
Grants payable	28,000	-
	<u>36,705</u>	<u>8,041</u>
	=====	=====

11. Creditors: amounts falling due after one year

	<u>2014</u> £	<u>2013</u> £
Deferred income	11,100	10,500
	=====	=====

Deferred income relates to life membership and subscriptions and sponsorship received in advance

AFRICAN BIRD CLUB**MANAGEMENT INFORMATION****YEAR ENDED 31 DECEMBER 2014****12. Movement in funds**

	At 1 Jan <u>2014</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31 Dec <u>2014</u> £
Restricted funds	15,689	28,485	19,300	24,874
Unrestricted funds				
Club fund	33,364	26,273	34,666	24,971
Conservation fund	27,890	5,714	33,604	-
	<u>61,254</u>	<u>31,987</u>	<u>68,270</u>	<u>24,971</u>
Total funds	<u>76,943</u> =====	<u>60,472</u> =====	<u>87,570</u> =====	<u>49,845</u> =====

Conservation funds income includes donations, gift aid, merchandise sales, commission and raffles.

Conservation fund expense includes cost of goods sold, unrestricted awards, 50% support costs and governance costs. The conservation balance includes goods for resale.

13. Transaction with trustees and other connected persons.

Travel, office and meeting expenses of £1,372 (2013 £730) were reimbursed to the trustees during the year. They refunded £155 (2013 £297) to the Charity by way of matching donations.

AFRICAN BIRD CLUB

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2014

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7**

AFRICAN BIRD CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2014

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary income	8,627	28,485	37,112	43,008
Activities for generating funds	4,035		4,035	4,193
Investment income	860		860	961
<i>Incoming resources from charitable activities</i>				
Subscriptions	18,465		18,465	19,855
	<u>31,987</u>	<u>28,485</u>	<u>60,472</u>	<u>68,017</u>
	=====	=====	=====	=====
Resources expended				
<i>Cost of generating funds</i>				
Opening stocks	906		906	1,423
Purchases	582		582	65
Closing stocks	(250)		(250)	(906)
	<u>1,238</u>	<u>-</u>	<u>1,238</u>	<u>582</u>
	-----	-----	-----	-----
Grants payable				
Awards	40,227	19,300	59,527	33,663
	-----	-----	-----	-----
Cost of activities in furtherance of Charity's objects				
Printing and associated costs	13,157		13,157	12,322
Postage costs	4,634		4,634	5,103
	<u>17,791</u>	<u>-</u>	<u>17,791</u>	<u>17,425</u>
	-----	-----	-----	-----
Support costs				
Administration fees	905		905	-
Stationery, postage and telephone etc.	1,431		1,431	852
Hall hire and meeting costs	2,725		2,725	1,614
Insurance	169		169	169
Website expenses	578		578	(467)
Depreciation of Website	956		956	956
Depreciation of Stand	717		717	-
	<u>7,481</u>	<u>-</u>	<u>7,481</u>	<u>3,124</u>
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AFRICAN BIRD CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2014

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Funds <u>2014</u> £	Funds <u>2013</u> £
Governance costs				
Bank and credit card charges	937		937	1,762
Exchange rate differences	(4)		(4)	(3)
Accountancy fees	600		600	600
	<u>1,533</u>	<u>-</u>	<u>1,533</u>	<u>2,359</u>
Total resources expended	68,270 =====	19,300 =====	87,570 =====	57,153 =====
Net (expenditure)/ surplus for the year	(36,283) =====	9,185 =====	(27,098) =====	10,864 =====

AFRICAN BIRD CLUB**OVERSEAS ACCOUNTS****YEAR ENDED 31 DECEMBER 2014**

Local currencies	Kenya <u>Ksh</u>	Madagascar <u>Aria</u>	Uganda <u>Ush</u>	Zimbabwe <u>US\$</u>
Total funds at 1 Jan 2014	61,592	285,000	1,841,600	445
	_____	_____	_____	_____
Incoming resources				
Subscriptions	2,050			95
	_____			_____
Net incoming resources	2,050			95
	_____	_____	_____	_____
Total funds at 31 Dec 2014	63,642	285,000	1,841,600	540
	=====	=====	=====	=====
Exchange rate	141	4,029	4,310	1.56

AFRICAN BIRD CLUB**OVERSEAS ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2014****UK £ Sterling**

	<u>Kenya</u> £	<u>Madagascar</u> £	<u>Uganda</u> £	<u>Zimbabwe</u> £	<u>Total</u> £
Total funds at 1 Jan 2014	430	77	440	268	1,215
	——	——	——	——	——
Incoming resources					
Subscriptions	15			61	76
Resources expended					
Exchange rate adjustments	6	(6)	(13)	17	4
	——	——	——	——	——
Net income/(outgoing) resources	21	(6)	(13)	78	80
	——	——	——	——	——
Total funds at 31 December 2014	451	71	427	346	1,295
	====	====	====	====	=====