

AFRICAN BIRD CLUB
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

Charity Number 1053920

AFRICAN BIRD CLUB

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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AFRICAN BIRD CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2009

Council Members

As required by the Constitution, all Executive Officers and Council Members (Trustees) shall be elected or re-elected at every Annual General Meeting. Nominations from the Council for election or re-election of Council Members have to be circulated with the notice of the AGM. Nominations by ordinary members of the Club have to be signed by at least five members and submitted with the written consent of the nominated candidate at least three months before the AGM.

Council Members serve for no longer than four consecutive years, unless they are to become or to continue as an Executive Officer of the Club.

The Council has the power to co-opt new Council Members at any time subject to confirmation at the following AGM. The Council has the power to remove any Council Members provided the number does not fall below the minimum of six.

The Council Members who served or were co-opted during 2009 are as follows:

P. Atkinson	Vice Chairman
K. Betton	Chairman
J. Caddick	Treasurer
S. Cameron	Sponsorship Officer elect (Co-opted at Trustee Meeting on 27 th June 2009)
C. Dickson	Country Representatives' Coordinator (Appointed at AGM on 4 th April 2009)
C. Magin	Conservation Committee Member (Appointed at AGM on 4 th April 2009)
G. Randall	Secretary/Sales Officer liaison (Resigned on 1 st December 2009)
N. Redman	Publications Committee Member
D. Sheehan	Membership Secretary elect (Co-opted at Trustee Meeting on 14 th November 2009)
S. Tyler	Chairman of the Conservation Committee
N. Thomas	Rutland Officer (Resigned at AGM on 4 th April 2009)
S. Walsh	Secretary elect (Co-opted at Trustee Meeting on 27 th June 2009)
A. Williams	Membership Secretary

Principal Office

The Club does not have a principal office address, as all activities and Council meetings are undertaken at the private addresses of Council members or other equivalent locations. Those who serve on the Council can be contacted however via the following address:

African Bird Club c/o BirdLife International, Wellbrook Court, Girton Road, Cambridge, CB3 0NA.

Independent Examiner

Michael Goddard FCCA, 57 Markfield Road, Caterham, Surrey, CR3 6RQ.

Bankers

Barclays PLC, Holt Branch, 17 Market Place, Fakenham, Norfolk.

AFRICAN BIRD CLUB

LEGAL AND ADMINISTRATIVE INFORMATION (Cont/d)

YEAR ENDED 31 DECEMBER 2009

Trustees' responsibility for the accounts

Charity law requires the trustees of the Charity to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICAN BIRD CLUB

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2009

The trustees present their report and the accounts for the year ended 31st December 2009. The financial statements have been prepared in accordance with the accounting policies on page 10 and comply with the Charity's constitution and applicable law.

The African Bird Club was formed under a Constitution dated 9th March 1996 and amended at the AGM's on 9th March 2002 and 8th March 2008 and is a registered charity (No. 1053920).

The objects of the Charity are:-

- to provide a worldwide focus for African ornithology
- to encourage an interest in the conservation of the birds of the region
- to liaise with and promote the work of existing regional societies
- to publish a twice-yearly colour bulletin
- to encourage observers to visit lesser known areas of the region
- to encourage observers to actively search for globally threatened and near-threatened species
- to run the ABC conservation programme

Organisation

The main decision-making forum of the Club is the meeting of Council Members three times per annum. The purpose of the meetings is to review progress since the previous meeting and to set policy, constraints and direction for the next period. Several specific areas of activity are considered at each meeting of the Council Members: the report of the Chairman of the Conservation Committee which manages the conservation programme; the report of the Chairman of the Bulletin Editorial Board which oversees the content and production of the twice-yearly colour bulletin; the report of the Treasurer; the report of the Membership Secretary; reports from individual Council Members with specific areas of responsibility such as sponsorship, website development and sales. Individual Council Members have day to day decision making authority within their allocated areas of responsibility and within the policies and constraints specified at the meeting of Council Members.

Investment powers

The Constitution places no restrictions on the investment powers of Council Members.

Review of activities and future developments

• Membership

The membership in 2009 declined to 1,203 from 1,240 at the end of 2008. Some 50% of members are from the UK although the Club has members in 70 countries. Members pay an annual subscription fee. Many members participate in a supporting membership scheme by paying an increased fee in order to support a member in Africa.

• Bulletin

The Club produced 2 colour bulletins in 2009 with a total of 256 pages. These were distributed to all members and corporate sponsors. These high quality bulletins comprised 27 feature articles as well as items of news and comment on African ornithology. In addition, they contained items of Club news, minutes of the AGM, the 2008 financial report and reports on projects supported by the conservation fund. The cost of printing the bulletin and the amount of colour continues to be reviewed and alternatives considered.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2009

- **Conservation**

The following conservation projects were funded or part funded by the Club during the year in support of the conservation of Africa's avifauna.

- Akanyaru survey in Rwanda
- Djibouti Francolin survey in Djibouti
- North Nandi project in Kenya
- Vulture survey in Somalia
- Oxpecker conservation in Kenya
- 2 Yala Swamp projects in Kenya
- Taita Falcon survey in South Africa
- Black-tailed Cisticola survey in Angola
- Vulture awareness support in Kenya
- Passerine movements in South Africa
- Ngel-Nyaki Forest Reserve in Nigeria
- Sociable Lapwing survey in Eritrea
- Lake Nasser water bird counts in Egypt

- **Sales**

No new sales lines were introduced during 2009. The Club was represented at the British Birdwatching Fair at Rutland Water which is our major outlet for sales. Sales were also made at the AGM and via the website.

- **Corporate Sponsorship**

The Club was successful in a difficult economic climate in retaining and signing new corporate sponsors during 2009 with a total of 35 sponsors at the end of the year. This is important for the future of the Club not only in terms of direct sponsorship fees but also in providing opportunities for advertising revenue and sponsorship of conservation projects.

The conservation tour of Sierra Leone was run in December 2009 by Rockjumper, one of our corporate sponsors. This tour will generate funds for conservation in 2010 by way of a donation by Rockjumper.

- **Country Representatives**

At the end of the year, the Club had representatives in 41 countries of which 31 are in Africa. New representatives were appointed in the following countries in 2009: Nigeria, Tanzania, Zambia, South Africa, Ethiopia, Cameroon, Kenya and the USA.

- **Website**

There were further developments to the Club's website at www.africanbirdclub.org during the year in order to maintain the site as the premier free website resource for African ornithology. These included updates to the country checklists and the inclusion of new and comprehensive search capabilities for the photographic database which now has over 12,000 images of 1,900 species, all photographs having been taken in Africa. The website is also an important tool for the Club with membership subscriptions, sponsorship, donation and sales income received over a secure connection.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2009

- **Local Payment Schemes**

The Club operates local payment schemes whereby members in selected African countries can pay their subscriptions in the local currency. The funds are held within the country to be spent locally on projects which support the aims of the Club. Such schemes are operated currently in Kenya, Madagascar, South Africa, Uganda and Zimbabwe. Members have the same benefits as overseas members who pay their subscriptions into the UK account directly.

The associated funds belong to the Club and Council Members reserve the right to specify how these funds may be disbursed and may veto any projects proposed.

- **Affiliated Membership**

This scheme allows ornithological clubs in African countries to receive collective membership if approved by Council. No subscription is levied but the clubs are sent a few copies of the bulletin for circulation among their members in exchange for submitting reports of ornithological activities in their countries. Three clubs participate in this scheme currently; Arabuko-Sokoke Forest Guides Association in Kenya; Cameroon Biodiversity Conservation Society; ASITY in Madagascar.

- **Plans**

During the next year, the Club intends to produce a further 2 bulletins with increased colour content, support further conservation projects and develop new website functions as a minimum. The Club will be represented at the British Birdwatching Fair.

Reserves policy

The Council Members established a policy during 2004 whereby a financial reserve equivalent to at least 50% of anticipated annual income would be held. At this level Council Members feel that they would be able to continue the current activities of the Club in the event of a significant drop in funding or increase in expenditure. It would obviously be necessary to consider how the funding would be replaced or activities changed accordingly should such an event occur. At the balance sheet date, UK reserves excluding restricted funds amounted to £25,403 of which £8,036 was earmarked for future conservation projects. In addition, the Life Membership fund stood at £10,594 which Council Members agreed could be used as a reserve in the event of an emergency.

Investment policy

The Council Members have considered the most appropriate policy for investing any available funds. In the light of the modest value of these funds and the periodic need to draw on the funds at short notice, a policy of placing these on deposit with the Charities Aid Foundation (CAF) where an acceptable interest return had been achieved has been followed. The deposit interest rates are kept under review and new arrangements are considered where appropriate. In 2009, CAF interest rates declined significantly but Council Members decided that this was still the best repository for our funds.

AFRICAN BIRD CLUB

TRUSTEES' REPORT (Cont/d)

YEAR ENDED 31 DECEMBER 2009

Risk review

A strategic review was carried out in 2005 which identified the major risks to which the Club is exposed. The review resulted in systems being put in place to mitigate those risks. Internal risks are minimised by the implementation of effective internal control procedures which ensure both appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the Club. These procedures are periodically reviewed to ensure their continuing effectiveness.

Approved by the trustees on

2010 and signed on their behalf by:

..... Keith Betton

AFRICAN BIRD CLUB

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2009

I report on the accounts of the Charity for the year ended 31st December 2009 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The Charity’s trustees are responsible for the preparation of the accounts. The Charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charity Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Michael Goddard
Chartered Certified Accountant

57 Markfield Road
Caterham
Surrey CR3 6RQ

Dated.....

AFRICAN BIRD CLUB

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2009 £	Total funds 2008 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	3	10,429	6,238	16,667	16,396
Activities for generating funds	4	5,337	-	5,337	5,982
Investment income		271	-	271	1,772
<i>Incoming resources from charitable activities</i>					
Subscriptions		19,035	-	19,035	19,733
		-----	-----	-----	-----
Total incoming resources		35,072	6,238	41,310	43,883
		-----	-----	-----	-----
Resources expended					
<i>Cost of generating funds</i>					
Fundraising trading: cost of goods sold and other costs	4	1,935	-	1,935	1,431
<i>Charitable activities</i>					
Grants payable	5	7,351	3,375	10,726	13,589
Cost of activities in furtherance of charity's objects	6	21,850	-	21,850	22,709
<i>Governance costs</i>	7	1,247	-	1,247	1,957
		-----	-----	-----	-----
Total resources expended		32,383	3,375	35,758	39,686
		-----	-----	-----	-----
Net incoming resources		2,689	2,863	5,552	4,197
Total funds at 1 January 2009		27,411	-	27,411	23,214
		-----	-----	-----	-----
Total funds at 31 December 2009		30,100	2,863	32,963	27,411
		=====	=====	=====	=====

AFRICAN BIRD CLUB**BALANCE SHEET****AS AT 31 DECEMBER 2009**

		<u>2009</u>	<u>2008</u>
		£	£
Current assets			
Stock		763	1,795
Cash at bank		52,262	46,935
		<u>53,025</u>	<u>48,730</u>
Creditors: Amounts falling due within one year	9	(7,386)	(8,440)
		<u>45,639</u>	<u>40,290</u>
Net current assets			
Creditors: Amounts falling due after one year	10	(12,676)	(12,879)
		<u>32,963</u>	<u>27,411</u>
Net assets		<u>=====</u>	<u>=====</u>
Funds			
Unrestricted funds			
Designated fund	11	1,000	-
Club fund	11	19,188	18,223
Conservation fund	11	7,129	6,405
		<u>27,317</u>	<u>24,628</u>
Restricted funds	11	5,646	2,783
		<u>32,963</u>	<u>27,411</u>
		<u>=====</u>	<u>=====</u>

Approved by the board of trustees on2010 and signed on their behalf by:

..... John Caddick

AFRICAN BIRD CLUB

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

Basis of Accounting. The statement of accounts has been prepared under the historical cost convention in accordance with the provisions of the Charity (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income. Donations and legacies are accounted for when received by the Charity. Other income is accounted for on an accruals basis as far as it is prudent to do so, except as follows:

- i. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- ii. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Life membership subscriptions are to be written off over a term of 25 years.

Gifts in kind. The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Support costs are allocated to or apportioned between activity cost categories on a basis consistent with the use of resources.

Taxation. As a registered charity the Charity benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrevocable VAT is included in the cost of those items to which it relates.

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Transaction with trustees and other connected persons.

Travel, office and meeting expenses of £1,637 (2008 £2,742) were reimbursed to the trustees during the year. They refunded £1,716 (2008 £1,710) to the Charity by way of matching donations.

AFRICAN BIRD CLUB**NOTES TO THE ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2009****3. Voluntary Income**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total funds <u>2009</u> £	Total funds <u>2008</u> £
Donations and sponsorship	7,331	6,238	13,569	13,528
Gift Aid	3,098	-	3,098	2,868
	<u>10,429</u>	<u>6,238</u>	<u>16,667</u>	<u>16,396</u>
	=====	=====	=====	=====

4. Net income from trading activities

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total funds <u>2009</u> £	Total funds <u>2008</u> £
Advertising receipts	770	-	770	840
Bulletin sales	1,470	-	1,470	1,389
Catering receipts	208	-	208	-
Merchandise sales	2,067	-	2,067	2,042
Raffle	822	-	822	1,711
	<u>5,337</u>	<u>-</u>	<u>5,337</u>	<u>5,982</u>
Less cost of merchandise sold	1,935	-	1,935	1,431
	<u>3,402</u>	<u>-</u>	<u>3,402</u>	<u>4,551</u>
	=====	=====	=====	=====

5. Grants payable

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total funds <u>2009</u> £	Total funds <u>2008</u> £
3 grants to PAOC 2008	-	-	-	2,549
1 grant to ACNR Rwanda	-	500	500	500
1 grant to Nature Somalia	1,100	-	1,100	-
1 grant to Lake Victoria Sunset Birders	1,000	-	1,000	-
1 grant to Nature Kenya (2008:4)	1,000	-	1,000	2,750
1 grant to University of New Zealand	900	900	1,800	-
1 grant to Eritrea	-	625	625	-
10 grants to other institutions (2008:11)	3,351	1,350	4,701	7,790
	<u>7,351</u>	<u>3,375</u>	<u>10,726</u>	<u>13,589</u>
	=====	=====	=====	=====

AFRICAN BIRD CLUB**NOTES TO THE ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2009****6. Cost of activities in furtherance of Charity's objects**

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	funds	funds
	<u>£</u>	<u>£</u>	<u>2009</u>	<u>2008</u>
			<u>£</u>	<u>£</u>
Printing and associated costs	13,009	-	13,009	11,573
Postage costs	5,470	-	5,470	6,142
<i>Support costs</i>				
Stationery, postage and telephone	151	-	151	416
Hall hire and meeting costs etc.	2,887	-	2,887	3,442
Insurance	136	-	136	136
Website	197	-	197	1,000
	<u>21,850</u>	<u>-</u>	<u>21,850</u>	<u>22,709</u>
	=====	=====	=====	=====

7. Governance costs

	Unrestricted	Restricted	Total	Total
	<u>Funds</u>	<u>Funds</u>	funds	funds
	<u>£</u>	<u>£</u>	<u>2009</u>	<u>2008</u>
			<u>£</u>	<u>£</u>
Bank and credit card charges	1,024	-	1,024	1,094
Exchange rate differences	(110)	-	(110)	(17)
Accountancy	333	-	333	880
	<u>1,247</u>	<u>-</u>	<u>1,247</u>	<u>1,957</u>
	=====	=====	=====	=====

8. Staff costs and numbers

No salaries or wages have been paid to employees, including the Board of Trustees, during the year nor the previous year.

AFRICAN BIRD CLUB**NOTES TO THE ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2009****9. Creditors: amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
	£	£
Deferred income	6,926	7,853
Accruals	460	587
	<u>7,386</u>	<u>8,440</u>
	=====	=====

10. Creditors: amounts falling due after one year

	<u>2009</u>	<u>2008</u>
	£	£
Deferred income	12,676	12,879
	<u>=====</u>	<u>=====</u>

Deferred income relates to life membership and subscriptions and sponsorship received in advance.

11. Movement in funds

	At 1 Jan <u>2009</u>	Incoming <u>resources</u>	Outgoing <u>resources</u>	<u>Transfers</u>	At 31 Dec <u>2009</u>
	£	£	£	£	£
Restricted funds	<u>2,783</u>	<u>6,238</u>	<u>(3,375)</u>	-	<u>5,646</u>
Unrestricted funds					
Designated funds	-	-	-	1,000	1,000
Club fund	18,223	21,754	(20,789)	-	19,188
Conservation fund	6,405	13,318	(11,594)	(1,000)	7,129
	<u>24,628</u>	<u>35,072</u>	<u>(32,383)</u>	<u>-</u>	<u>27,317</u>
Total funds	<u>27,411</u>	<u>41,310</u>	<u>(35,758)</u>	<u>-</u>	<u>32,963</u>
	=====	=====	=====	=====	=====

Conservation funds income includes donations, gift aid, merchandise sales and raffles.

Conservation fund expense includes cost of goods sold, unrestricted awards, 50% support costs and governance costs. The conservation balance includes goods for resale.

The transfer of £1,000 from the conservation fund is designated for Pan-African Ornithological Congress 2012.

AFRICAN BIRD CLUB

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2009

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7**

AFRICAN BIRD CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2009**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total funds <u>2009</u> £	Total funds <u>2008</u> £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary income	10,429	6,238	16,667	16,396
Activities for generating funds	5,337	-	5,337	5,982
Investment income	271	-	271	1,772
<i>Incoming resources from charitable activities</i>				
Subscriptions	19,035	-	19,035	19,733
	<u>35,072</u>	<u>6,238</u>	<u>41,310</u>	<u>43,883</u>
	=====	=====	=====	=====
Resources expended				
<i>Cost of generating funds</i>				
Opening stocks	1,795	-	1,795	2,647
Purchases	903	-	903	579
Closing stocks	(763)	-	(763)	(1,795)
	<u>1,935</u>	<u>-</u>	<u>1,935</u>	<u>1,431</u>
	-----	-----	-----	-----
Grants payable				
Awards	7,351	3,375	10,726	13,589
	-----	-----	-----	-----
Cost of activities in furtherance of Charity's objects				
Printing and associated costs	13,009	-	13,009	11,573
Postage costs	5,470	-	5,470	6,142
	<u>18,479</u>	<u>-</u>	<u>18,479</u>	<u>17,715</u>
	-----	-----	-----	-----
Support costs				
Stationery, postage and telephone	151	-	151	416
Hall hire and meeting costs	2,887	-	2,887	3,442
Insurance	136	-	136	136
Website	197	-	197	1,000
	<u>3,371</u>	<u>-</u>	<u>3,371</u>	<u>4,994</u>
	-----	-----	-----	-----

AFRICAN BIRD CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2009**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Funds <u>2009</u> £	Funds <u>2008</u> £
Governance costs				
Bank and credit card charges	914	-	914	1,077
Accountancy	333	-	333	880
	<u>1,247</u>	<u>-</u>	<u>1,247</u>	<u>1,957</u>
Total resources expended	32,383 =====	3,375 =====	35,758 =====	39,686 =====
Net surplus for the year	2,689 =====	2,863 =====	5,552 =====	4,197 =====

AFRICAN BIRD CLUB**OVERSEAS ACCOUNTS****YEAR ENDED 31 DECEMBER 2009**

Local currencies	<u>Note</u>	Kenya <u>Ksh</u>	Madagascar <u>Aria</u>	South Africa <u>Rand</u>	Uganda <u>Ush</u>	Zimbabwe <u>US\$</u>
Total funds at 1 Jan 2009		<u>62,300</u>	<u>106,333</u>	<u>9,810.42</u>	<u>747,600</u>	-
Incoming resources						
2008 Subscriptions		-	12,500	-	-	-
2009 Subscriptions		8,850	160,000	720.00	100,000	229.78
Investment income		-	-	178.17	-	-
Sponsorship		-	-	-	509,000	-
		<u>8,850</u>	<u>172,500</u>	<u>898.17</u>	<u>609,000</u>	<u>229.78</u>
Resources expended						
Grants payable	5	-	266,000	-	-	229.78
Bank charge	7	-	-	14.40	-	-
		<u>-</u>	<u>266,000</u>	<u>14.40</u>	<u>-</u>	<u>229.78</u>
Net incoming/(outgoing) resources		<u>8,850</u>	<u>(93,500)</u>	<u>883.77</u>	<u>609,000</u>	-
Total funds at 31 Dec 2009		<u>71,150</u>	<u>12,833</u>	<u>10,694.19</u>	<u>1,356,600</u>	-
Exchange rate*		123	3,173	12.0	3,076	1.62

* Exchange rates are based on the US Treasury report for 31 December 2009

AFRICAN BIRD CLUB**OVERSEAS ACCOUNTS (Cont/d)****YEAR ENDED 31 DECEMBER 2009****UK £ Sterling**

	<u>Note</u>	<u>Kenya</u> £	<u>Madagascar</u> £	South <u>Africa</u> £	<u>Uganda</u> £	<u>Zimbabwe</u> £	<u>Total</u> £
Total funds at 1 Jan 2009		<u>523.53</u>	<u>31.78</u>	<u>681.24</u>	<u>253.85</u>	-	<u>1,490.40</u>
Exchange rate adjustment	7	<u>(17.03)</u>	<u>1.73</u>	<u>136.26</u>	<u>(10.81)</u>	-	<u>110.15</u>
Incoming resources							
2008 Subscriptions		-	3.94	-	-	-	3.94
2009 Subscriptions		72.00	50.43	60.00	32.51	141.84	356.78
Investment income		-	-	14.85	-	-	14.85
Sponsorship	3	-	-	-	165.47	-	165.47
		<u>72.00</u>	<u>54.37</u>	<u>74.85</u>	<u>197.98</u>	<u>141.84</u>	<u>541.04</u>
Resources expended							
Grants payable	5	-	83.83	-	-	141.84	225.67
Bank charge		-	-	1.20	-	-	1.20
		<u>-</u>	<u>83.83</u>	<u>1.20</u>	<u>-</u>	<u>141.84</u>	<u>226.87</u>
Net income/(outgoing) expenses		<u>54.97</u>	<u>(27.73)</u>	<u>209.91</u>	<u>187.17</u>	-	<u>424.32</u>
Total funds at 31 December 2009		<u>578.50</u>	<u>4.05</u>	<u>891.15</u>	<u>441.02</u>	-	<u>1,914.72</u>
		=====	=====	=====	=====	==	=====

Notes to overseas accounts

Zimbabwe accounts changed to US\$ at the start of 2009

The grant payable from Zimbabwe was for a bird ringing workshop

The grant payable from Madagascar was for the purchase of tripods