

AFRICAN BIRD CLUB
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2007 £	Total funds 2006 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	10,340	1,215	11,555	8,825
Activities for generating funds	3	6,170	-	6,170	6,639
Investment income		1,673	-	1,673	1,152
<i>Incoming resources from charitable activities</i>					
Subscriptions		18,762	-	18,762	19,062
Total incoming resources		36,945	1,215	38,160	35,678
Resources expended					
<i>Cost of generating funds</i>					
Fundraising trading: cost of goods sold and other costs	4	1,286	350	1,636	2,332
<i>Charitable activities</i>					
Grants payable	5	9,245	713	9,958	8,170
Cost of activities in furtherance of charity's objects	6	20,950	-	20,950	20,270
<i>Governance costs</i>	7	1,243	-	1,243	1,126
Total resources expended		32,724	1,063	33,787	31,898
Net incoming/(outgoing) resources	8	4,221	152	4,373	3,780
Total funds at 1 January 2007		18,993	(152)	18,841	15,061
Total funds at 31 December 2007		23,214	-	23,214	18,841

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements

AFRICAN BIRD CLUB

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
Current assets			
Stock	11	2,647	1,246
Cash at bank		<u>40,245</u>	<u>35,617</u>
		42,892	36,863
Creditors : Amounts falling due within one year	12	<u>(7,962)</u>	<u>(6,020)</u>
Net current assets		34,930	30,843
Creditors : Amounts falling due after one year	13	(11,716)	(12,002)
Net assets		<u>23,214</u>	<u>18,841</u>
Unrestricted funds			
Designated fund	14	3,000	2,000
Club fund	14	15,681	10,954
Conservation fund	14	<u>4,533</u>	<u>6,039</u>
		23,214	18,993
Restricted funds	14	-	(152)
		<u>23,214</u>	<u>18,841</u>

Signed by order of the Treasurer:

J Caddick

Dated _____ 2008

The notes on pages 10 to 14 form part of these financial statements

AFRICAN BIRD CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and reporting by Charities, issued in 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) The amount credited to the SOFA represents subscriptions due to 31 December 2007. Subscription income received up to that date, but in respect of later years is deferred until relevant period.
Life membership subscriptions are to be written off to the SOFA over a term of 25 years.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those costs incurred in connection with compliance with constitutional and statutory requirements.
- f) Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- h) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total funds 2007	Total funds 2006
	£	£	£	£
Donations and sponsorship	10,340	1,215	11,555	8,825
	<u>10,340</u>	<u>1,215</u>	<u>11,555</u>	<u>8,825</u>

AFRICAN BIRD CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

3 Activities for generating funds	Unrestricted Funds	Restricted Funds	Total funds 2007	Total funds 2006
Advertising receipts	805	-	805	285
Bulletin sales	1,331	-	1,331	1,956
Merchandise sales	2,453	-	2,453	3,570
Raffle	1,581	-	1,581	828
	6,170	-	6,170	6,639

4 Cost of generating funds	Unrestricted Funds £	Restricted Funds £	Total funds 2007 £	Total funds 2006 £
Opening stocks	1,246	-	1,246	2,205
Purchases	2,687	350	3,037	1,373
Closing stocks	(2,647)	-	(2,647)	(1,246)
	1,286	350	1,636	2,332

5 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total funds 2007 £	Total funds 2006 £
Awards:				
1 grant to Dar es Salaam University	1,000	-	1,000	-
1 grant to University of Brighton	1,000	-	1,000	-
1 grant to National Museums of Kenya	-	-	-	1,000
1 grant ASITY, Madagascar	-	-	-	1,000
12 grants to other institutions (2006:11)	7,245	713	7,958	5,455
No grants to individuals (2006:2)	-	-	-	715
	9,245	713	9,958	8,170

6 Cost of activities in furtherance of charity's objects

	Unrestricted Funds £	Restricted Funds £	Total funds 2007 £	Total funds 2006 £
Printing and associated costs	12,000	-	12,000	11,722
Postage costs	4,635	-	4,635	4,519
<u>Support costs</u>				
Stationery, postage and telephone	813	-	813	1,080
Hall hire and meeting costs	3,232	-	3,232	2,766
Insurance	136	-	136	150
Website	134	-	134	33
	20,950	-	20,950	20,270

AFRICAN BIRD CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total funds 2007 £	Total funds 2006 £
Bank and credit card charges	934	-	934	847
Accountancy	309	-	309	279
	<u>1,243</u>	<u>-</u>	<u>1,243</u>	<u>1,126</u>

8 Net incoming resources for the year

This is stated after charging:

	Total funds 2007 £	Total funds 2006 £
Independent examiners' remuneration	309	279
Reimbursement of trustees' expenses	3,616	1,928
	<u>3,925</u>	<u>2,207</u>

Travel, postage and meeting expenses of £3,616 were reimbursed to six trustees during the year. They returned £1,797 to the club by way of matching donations.

9 Staff costs and numbers

No salaries or wages have been paid to employees, including the Board of Trustees, during the year.

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Stock

	Total funds 2007 £	Total funds 2006 £
Goods for resale	2,647	1,246
	<u>2,647</u>	<u>1,246</u>

AFRICAN BIRD CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

12 Creditors: amounts falling due within one year	Total funds 2007 £	Total funds 2006 £
Deferred income	7,668	5,741
Accruals	294	279
	<u>7,962</u>	<u>6,020</u>

13 Creditors: amounts falling due after one year	Total funds 2007 £	Total funds 2006 £
Deferred income	11,716	12,002
	<u>11,716</u>	<u>12,002</u>

Deferred income relates to life membership and subscriptions and sponsorship received in advance.

14 Movement in funds

	At 01-Jan 2007 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Dec 2007 £
Restricted funds	(152)	1,215	(1,063)	-	-
Unrestricted funds					
Designated funds	2,000	-	-	1,000	3,000
Club fund	10,954	24,140	(19,413)	-	15,681
Conservation fund	6,039	12,805	(13,311)	(1,000)	4,533
	<u>18,993</u>	<u>36,945</u>	<u>(32,724)</u>	<u>-</u>	<u>23,214</u>
Total funds	<u>18,841</u>	<u>38,160</u>	<u>(33,787)</u>	<u>-</u>	<u>23,214</u>

Conservation fund income includes unrestricted donations, gift aid, merchandise sales and raffles.

Conservation fund expenses includes costs of goods sold, unrestricted awards, 50% support costs and 50% governance costs. The conservation balance includes goods for resale.

The transfer of £1,000 to designated funds is for Pan-African Ornithological Congress 2008.

AFRICAN BIRD CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

15 Analysis of net assets between funds

	Net Current Assets £	Total £
Restricted funds	-	-
Unrestricted funds		
Designated fund	3,000	3,000
Club fund	15,681	15,681
Conservation fund	4,533	4,533
	<u>23,214</u>	<u>23,214</u>

AFRICAN BIRD CLUB
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2007

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

AFRICAN BIRD CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2007

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary income	10,340	1,215	11,555	8,825
Activities for generating funds	6,170	-	6,170	6,639
Investment income	1,673	-	1,673	1,152
<i>Incoming resources from charitable activities</i>				
Subscriptions	18,762	-	18,762	19,062
	<u>36,945</u>	<u>1,215</u>	<u>38,160</u>	<u>35,678</u>
Resources expended				
<i>Cost of generating funds</i>				
Opening stocks	1,246	-	1,246	2,205
Purchases	2,687	350	3,037	1,373
Closing stocks	(2,647)	-	(2,647)	(1,246)
	<u>1,286</u>	<u>350</u>	<u>1,636</u>	<u>2,332</u>
Grants payable				
Awards	9,245	713	9,958	8,170
	<u>9,245</u>	<u>713</u>	<u>9,958</u>	<u>8,170</u>
Cost of activities in furtherance of Charity's objects				
Printing and associated costs	12,000	-	12,000	11,722
Postage costs	4,635	-	4,635	4,519
	<u>16,635</u>	<u>-</u>	<u>16,635</u>	<u>16,241</u>
Support costs				
Stationery, postage and telephone	813	-	813	1,080
Hall hire and meeting costs	3,232	-	3,232	2,766
Insurance	136	-	136	150
Website	134	-	134	33
	<u>4,315</u>	<u>-</u>	<u>4,315</u>	<u>4,029</u>

AFRICAN BIRD CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2007

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Governance costs				
Bank and credit card charges	934	-	934	847
Accountancy	309	-	309	279
	<u>1,243</u>	<u>-</u>	<u>1,243</u>	<u>1,126</u>
Total resources expended	<u>32,724</u>	<u>1,063</u>	<u>33,787</u>	<u>31,898</u>
Net surplus/(deficit) for the year	<u>4,221</u>	<u>152</u>	<u>4,373</u>	<u>3,780</u>

AFRICAN BIRD CLUB
OVERSEAS ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

	Kenya	Madagascar	South Africa	Uganda	Zimbabwe
Total funds at 1 January 2007	1,930	150,832	15,183	-	11,700
Incoming resources	8,270	140,000	6,708	1,400,000	360,000
Total incoming resources	10,200	290,832	21,891	1,400,000	371,700
Resources expended	-	162,000	-	1,050,000	156,000
Total funds at 31 December 2007	10,200	128,832	21,891	350,000	215,700
Exchange rate*	132.20	3,634.00	13.95	3,560.00	2,263,374.00
£UK funds at 31 December 2007	77.16	35.45	1,569.25	98.31	0.10

* Exchange rates are based on the US Treasury report for 31 December 2007